SUSTAINABILITY REPORT 2019

GLOBELEQ

POWERING AFRICA'S GROWTH

INTRODUCTION

IN THIS REPORT, WE SET OUT OUR APPROACH TO SUSTAINABILITY AS WE STRIVE TO POWER AFRICA'S GROWTH.

We focus on the environmental, safety, social and governance topics that matter most to our stakeholders and our business, based on consultation with representatives at corporate and local level.

This report provides an overview of sustainability management and performance across the business. It is supported by a series of local reports that provide deeper insight into our sustainability activities and performance in the countries where we operate.

Unless otherwise stated, the data in this report covers our global operations for the 2019 calendar year and includes our London headquarters, regional offices and 12 operational power plants. It excludes the Tsavo power plant in Kenya, in which we hold a minority stake, and two projects currently in construction in Côte d'Ivoire and Kenya. However, the separate Kenya report includes the Malindi construction project.

We welcome feedback on our sustainability approach and reporting. Please contact us at **sustainability@globeleq.com**.

Local reporting

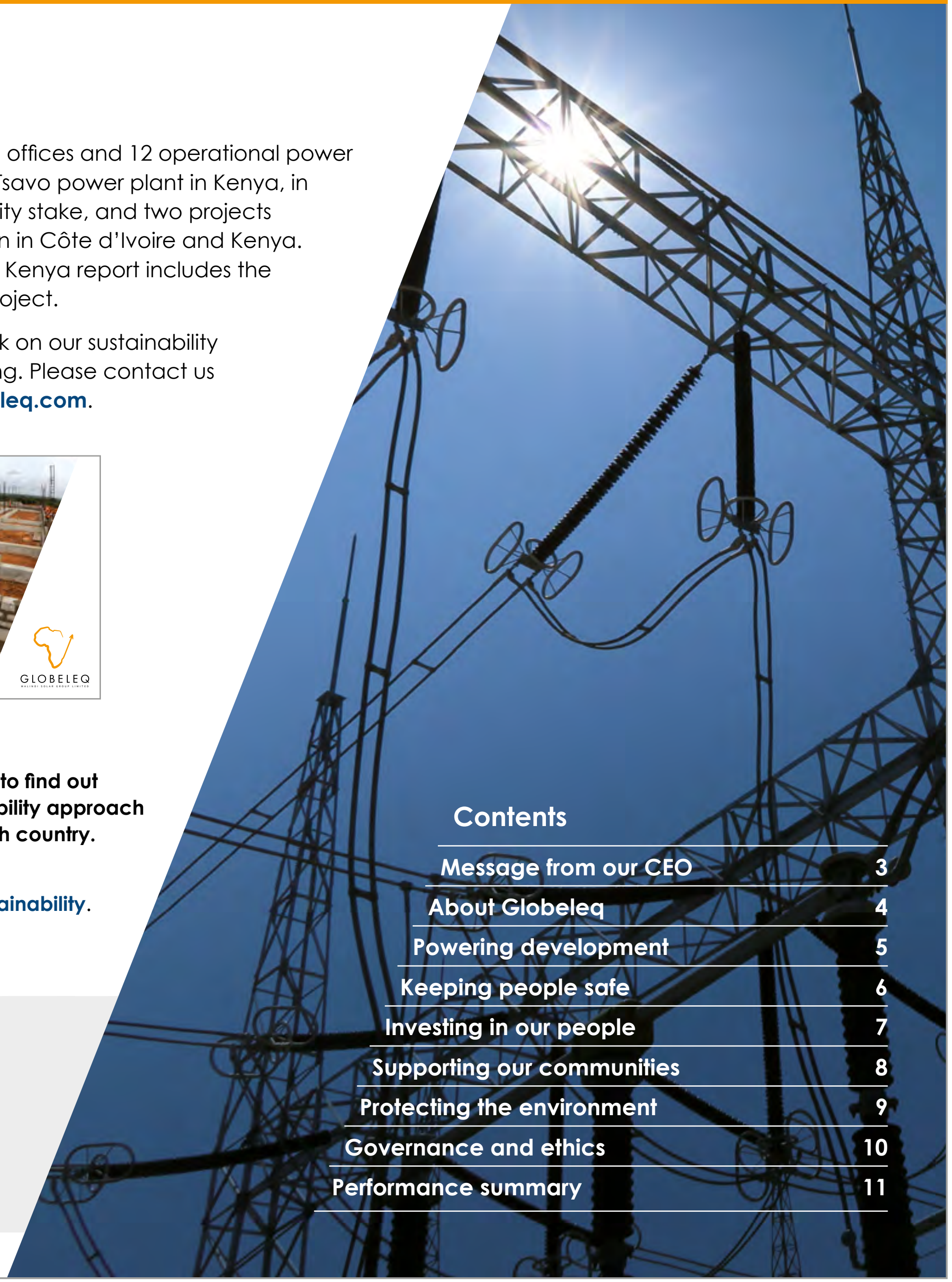
Explore our local reports to find out more about our sustainability approach and performance in each country.

Download reports at **www.globeleq.com/sustainability.**

Responding to the Covid-19 crisis

At the time of writing this report, the Covid-19 pandemic has created an unprecedented global crisis that has inevitably affected our people, our communities and our business. We have taken steps to protect our people and keep plants running to maintain essential power supplies during the crisis.

We will report on our response to Covid-19 in our 2020 sustainability report. This report focuses on our sustainability efforts during 2019.



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MESSAGE FROM OUR CEO

THIS IS OUR FIRST SUSTAINABILITY REPORT. BY PUBLISHING IT WE WANT TO EXPLAIN WHO WE ARE, WHAT WE DO AND OUR FUTURE PLANS.

As our first report, this will form the baseline to measure our progress in years to come. It is our intention to publish a sustainability report every year so that you can track our progress over time.

Globeleq's mission is to power Africa's growth. We strive every day to improve people's lives through the provision of reliable and affordable electricity, while trying to set the bar as a good corporate citizen in the countries we serve.

There are many dimensions to sustainability and this report speaks to a number of them. Some dimensions are easier than others to measure and manage, and you will see that in the coming pages.

> **I am proud of what we at Globeleq have accomplished to date, but we must acknowledge that the challenges before us are vast.**

As I write this, the world is in the grip of the Covid-19 pandemic and it is affecting Globeleq in many ways. However, this report covers 2019. I will report more fully about Covid-19 and its impacts in the 2020 report. Suffice to say Globeleq people have responded excellently and stepped up to the challenge.

As an African power company owned by two European Development Finance Institutions, Globeleq is at the forefront of the challenge of ensuring sustainability, while trying to do our part to bring power to the 600 million people in sub-Saharan Africa that still lack access to electricity.

The Paris Climate Agreement is of vital importance to the planet we call home, and the UN Sustainable Development Goals are of critical importance to the people we serve. I believe that working to achieve these goals fairly, equitably and expeditiously will be the toughest challenge we face in the coming years, and this will be a theme we discuss further in our 2020 report.

I am proud of what we at Globeleq have accomplished to date, but we must acknowledge that the challenges before us are vast.

I believe there is an immense opportunity for companies such as ours to play a critical role in tackling climate change while continuing to give the poorest people on the planet the opportunity to develop and raise their standard of living.

This is the challenge that Globeleq people work to deliver every day and I am proud to lead this unique enterprise.

Mike Scholey
Chief Executive Officer

ABOUT GLOBELEQ

WE ARE THE LEADING INDEPENDENT POWER PRODUCER IN AFRICA.

We develop, build, own and operate power plants across the continent.

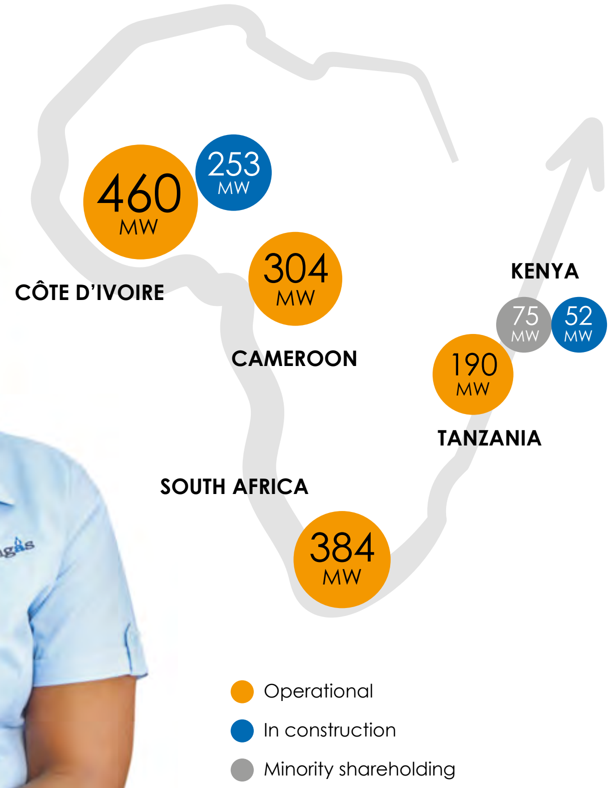
We have operational power plants in Cameroon, Côte d'Ivoire, Kenya, South Africa and Tanzania. Construction projects are underway in Côte d'Ivoire and Kenya, and we have development projects in several more countries across Africa. We also own the gas processing infrastructure and pipeline that transports natural gas for use at our power plant in Tanzania.

Globeleq is owned by European Development Finance Institutions. CDC Group (UK) owns 70% and Norfund (Norway) owns 30%. Our focus is on developing power projects that are economically, environmentally and socially sustainable for the long term. Nearly 500 dedicated employees are helping us realise our vision.

We collaborate with public and private partners to deliver our projects. We hold ourselves, and those we work with, to high environmental, social and governance (ESG) standards in line with the International Finance Corporation Performance Standards.

An unwavering commitment to sustainability is a prerequisite for working with Globeleq and supporting Africa's development.

Find out more about our business, plants and projects at **www.globeleq.com**.



POWER CAPACITY IN 2019

GAS	SOLAR	WIND	HEAVY FUEL OIL
866 MW	219 MW	165 MW	88[1] MW

[1] Excludes Tsavo power plant in Kenya, in which Globeleq holds a minority share.

POWERING DEVELOPMENT

WE ARE POWERING AFRICA'S GROWTH. THAT'S OUR MISSION.

Access to energy is recognised as a critical enabler for social and economic development. The UN has made this one of its key Sustainable Development Goals (SDGs) for 2030, emphasising the need to provide universal access to affordable, reliable and sustainable energy.

Despite recent progress, around 800 million people around the world still do not have access to electricity. Nearly 600 million of them are in sub-Saharan Africa.[2]

We are powering development by generating reliable and affordable electricity across Africa. We already contribute more than 1,300 MW of power capacity to national grids across the continent. We have a further 305 MW in construction and around 2,000 MW of power projects in development.

The power we produce is sold to national utilities or other energy providers, which then distribute it to households and businesses. By producing power locally, including sourcing gas from local fields and using renewable energy sources, we are helping these utilities improve the affordability and availability of energy for people in Africa.

FOCUS ON SUSTAINABILITY

Sustainability is one of our core values. We invest for the long term in power projects that support development in Africa. In doing so, we are committed to protecting the environment, having a positive impact on local economies and people, and delivering financial returns for our shareholders and local partners.

Technical sustainability

The operational performance of our plants is critical to provide reliable power that people and businesses can depend on. Our plants offer very high rates of availability (see page 11), and we conduct regular technical audits to continually improve operations, reliability and safety.

Financial sustainability

Making sure our business is financially sustainable enables us to deliver returns for our shareholders and partners, keep our existing operations running, and invest in new plants to make power available now and in the future.

Environmental sustainability

We have robust systems in place to manage environmental impacts across the business (see page 9) and we are assessing climate-related risks and opportunities to help us define goals aligned with the Paris Climate Agreement.

We are increasing capacity from renewables and natural gas, the cleanest of the fossil fuels, and reducing emissions by investing in technological improvements for our existing thermal plants.

Social sustainability

We hire and develop local people to run our operations in each country – 97% of our people working in Africa come from the countries where they work. Of the remaining 3%, most have lived in the country where they work for many years.

But the jobs we create are not limited to our own employees or the local contractors who work with us. The 6,137GWh of electricity we generated in 2019 indirectly supports an estimated 241,700 jobs.[3]

We also engage with local communities, and invest in programmes to support social and economic development (see page 8).

POWERING AFRICA'S GROWTH – KEY PERFORMANCE INDICATORS 2019

OUR POWER

1,338 MW IN 2019

305 MW IN CONSTRUCTION

OUR PEOPLE

492 EMPLOYEES

97% FROM THE AFRICAN COUNTRIES WHERE THEY WORK

OUR DEVELOPMENT IMPACT

241,700 JOBS INDIRECTLY SUPPORTED IN 2019[3]

[2] International Energy Agency, 2019 Access to Electricity Report. [3] Estimated indirect employment enabled by businesses using electricity generated based on Joint Impact Model (used by CDC Group).

KEEPING PEOPLE SAFE

WE EMPOWER EVERYONE AT GLOBELEQ TO WORK SAFELY EVERY DAY. SAFETY COMES FIRST, ALWAYS.

MANAGING HEALTH AND SAFETY

We have established robust policies and practical common procedures for health and safety that are aligned with international standards (see page 10). These apply to everyone at our sites – employees, contractors and visitors.

Our health and safety management systems are certified to OSHAS 18001 or ISO 45001 at all our operating plants, except those in South Africa which are working towards certification.

Dedicated teams are responsible for continuous risk assessment and improvement. Senior managers conduct site safety reviews at least once a month and safety is a core focus during our in-depth technical audits, which occur at each plant every two years.

We have a strong track record on safety. In 2019, several of our plants were recognised for the major milestones they have achieved over the last two years (see graphic).

In 2019, our reportable incident rate was 0.41, a slight increase from 0.39 the previous year. This puts us in the top decile in comparison with power plants in the USA.[4]

But complacency is not an option when it comes to safety. During 2019, we had four lost-time accidents (LTAs). Understanding what caused these is critical to prevent them happening again.

We perform a thorough root cause analysis every time a safety incident occurs at one of our plants. The analysis is supported by our Director of Operations and Maintenance, and senior managers from other plants. The results are shared across the business. We also analyse and learn from near misses.

SAFETY PERFORMANCE IN 2019

REPORTABLE INCIDENT RATE	LOST-TIME ACCIDENTS
0.41[5]	4

INSTILLING A SAFETY-FIRST CULTURE

We expect our people to take ownership of their safety and the safety of those around them. We encourage them to report and take action to prevent unsafe situations.

Most of our plants have health and safety committees with local management and employee representatives.

Safety performance is a key criterion in our incentive plans for management and employees.

Everyone working at, or visiting, a Globeleq plant must undertake a safety induction and employees complete mandatory safety training every year.

To reinforce our safety-first culture, we run regular toolbox talks, weekly sessions on relevant safety topics and twice-yearly companywide safety awareness days. We are also developing a campaign on 12 'Safety Savvies', which distils critical safety messages related to specific risks at all our plants.

We hold a health, safety and environment (HSE) conference each year for HSE managers from across the business to share best practices and agree objectives on safety. HSE managers and plant managers will complete rigorous certifications to the UK National Education Board for Occupational Health and Safety during 2020.

Employee wellbeing is also an important focus. We provide free counselling sessions and other mental health resources through our Employee Assistance Programme and encourage managers to create an open working environment where people feel able to raise any concerns.

CELEBRATING SAFETY MILESTONES: DAYS WITHOUT LTAs

JANUARY 2018	OCTOBER 2018	NOVEMBER 2018	JANUARY 2019	JULY 2019	SEPTEMBER 2019
3,000	4,000	2,000	1,000	1,000	2,000
DIBAMBA CAMEROON	AZITO CÔTE D'IVOIRE	KRIBI CAMEROON	DE AAR SOUTH AFRICA	SONGAS UBUNGO TANZANIA	DROOGFONTEIN SOUTH AFRICA

[4] Based on data from US Bureau of Labour Statistics. [5] Incident rate includes lost-time accidents and incidents resulting in medical treatment or work restriction. Calculated in line with OSHA definition (200,000 x reportable incidents/working hours).

INVESTING IN OUR PEOPLE

WE VALUE THE INDIVIDUAL TALENT AND PERSPECTIVES EVERY ONE OF OUR PEOPLE BRINGS TO THE BUSINESS, AND WE WANT TO HELP THEM GROW WITH US.

PROMOTING DIVERSITY AND INCLUSION

We aim to empower people by respecting and appreciating what makes them different. Employees from different countries, roles and backgrounds form a companywide working group to drive our diversity and inclusion activities, and local teams raise awareness at our sites.

Over the next four years, our focus is on: increasing representation of women at all levels of the business; growing local talent in the countries where we operate; creating a culture where everyone can be themselves; and offering a flexible, family-friendly work environment.

We are currently reviewing our policies, ensuring diverse candidates are considered in recruitment processes, and training leaders and managers to be mindful of unconscious bias.

HELPING PEOPLE DEVELOP

In 2019, we invested over US$851,150 in training and development to help our people grow.

With low turnover rates, opportunities for promotion are limited so we help employees develop in their existing roles. Our 2019 employee survey gave us a score of 7.7 out of 10 for the ability to learn and develop new skills through their job (0.5 above the industry benchmark).

We have a strong focus on developing local people and we aim to encourage more people into the power industry in Africa, including through internships. In 2019, more than 180 young people – over half of them women – gained valuable experience as interns with us.

EMPLOYEE ENGAGEMENT SURVEY 2019

EMPLOYEE RESPONSE	ENGAGEMENT SCORE
92%	7.1 / 10

All employees set development goals with their managers and review progress as part of our annual performance and compensation process. We encourage promotion from within and support high-potential people to build their careers with us through our talent management process. In 2019, we introduced a new 12-month development programme that includes international secondments.

ENGAGING AND REWARDING EMPLOYEES

Listening to our employees helps us to be a better employer. In September 2019, 92% of employees responded to our first companywide engagement survey. Our overall engagement score of 7.1 out of 10 is the middle of the range for the sector globally.

The results of the survey showed employees have a strong affinity with Globeleq's values (see page 10) and highlighted that a key driver for many of our people is that they feel their work is meaningful.

Employees also took the time to contribute more than 6,000 comments, which are helping to guide further discussions and action plans. Feedback included a desire to have more informal spaces for breaks and to consider different points of view with equal weight. We will track progress through six-monthly employee surveys.

We use local benchmarks to ensure we offer competitive pay and benefits in each market. We respect the right to collective bargaining and have labour agreements in place with trade unions in some countries. Our Short Term Incentive Plan rewards employees based on individual and company performance, and we offer a Long Term Incentive Plan for senior management.

WOMEN REPRESENTATION IN 2019

11%	6%	21%	52%
GLOBELEQ BOARD	SENIOR MANAGEMENT	PERMANENT EMPLOYEES	INTERNS

RECOGNISING WOMEN AT GLOBELEQ

We celebrated International Women's Day in March 2019 by recognising the achievements of women across the business, reaching out to women in our communities and raising awareness of the need to improve gender balance in our traditionally male-dominated industry.

SUPPORTING OUR COMMUNITIES

WE WANT TO MAKE A SUSTAINABLE POSITIVE CONTRIBUTION TO THE COMMUNITIES WHERE WE OPERATE.

INVESTING IN SOCIAL AND ECONOMIC DEVELOPMENT

During 2019, we began implementing our new strategy and common procedures for socio-economic development (SED) activities across the business (see page 10). We have defined four focus areas: health, education, income generation and post-school professional development (see graphic below).

These are based on alignment with the UN SDGs and input from SED leads in each country, who understand local needs. Some plants also invest in other programmes to meet the specific needs of their communities.

We invested US$3.6 million in SED programmes across Africa in 2019. We are currently working to better understand and measure the impact of these programmes.

To maximise the impact of our investment, we emphasise the importance of meaningful partnerships with local stakeholders. Our aim is to make our SED programmes sustainable in the long term without depending on our continued financial support.

SED managers from across the business gather at a conference each year to share best practices and create common approaches. In 2019, they focused on how to enhance our SED strategy and implementation, and how to measure the impact of our SED investment more effectively.

ENGAGING LOCAL STAKEHOLDERS

Good relationships with our neighbouring communities are essential to the success of our business. We have dedicated community liaison officers to help build these relationships during the development phase of each project. Local SED managers maintain community relations at our plants once they are operational.

We have clear processes and forums to keep local stakeholders informed, listen to their concerns, understand their needs and respond appropriately. These are supported by formal grievance mechanisms that ensure any issues raised by communities are documented, followed up and properly addressed.

People living near our plants often expect to get access to electricity, which we explain is the responsibility of the local utility company.

Job opportunities are also a high priority. We aim to hire locally if we can, and we source goods and services from local suppliers where possible. We support skills development as part of our SED programmes and in 2019 we extended training to help local people gain construction skills that can be used on our projects and beyond.

In some cases, development of new plants displaces people, either from land they use for farming or, in exceptional cases, from their homes. We work closely with communities to develop respectful and suitable programmes to compensate and support those affected, and ensure they are better off in the long term.

SED INVESTMENT IN 2019

HEALTH: **Improve access to quality basic health services by refurbishing or building capacity at healthcare centres and supporting awareness campaigns.**

11%

EDUCATION: **Improve access to quality education for children by improving facilities at schools.**

35%

INCOME GENERATION: **Contribute to income generating opportunities to help people financially sustain themselves and their families.**

21%

PROFESSIONAL DEVELOPMENT: **Create post-school development opportunities through bursaries for further education, and internships and work experience at our operations.**

20%

OTHER LOCAL PROGRAMMES[6]: **Programmes specific to local needs, such as working with indigenous communities and providing access to safe drinking water.**

13%

[6] Includes pipeline wayleave protection/security in Tanzania.

PROTECTING THE ENVIRONMENT

WE ARE PRODUCING MORE POWER FROM CLEANER, GREENER SOURCES AND WE HAVE STRONG SYSTEMS TO MANAGE OUR IMPACT ON THE ENVIRONMENT.

TACKLING CLIMATE CHANGE

We are helping to tackle climate change by generating more power from renewable sources. In 2019, our wind and solar power plants helped to avoid 963,000 tonnes of CO_2-equivalent (CO_2e) emissions. Over their lifetime, these plants will avoid a total of 18.3 million[7] tonnes of CO_2e and we are continuing to increase renewable power capacity with new projects in development.

However, renewables alone cannot provide enough reliable energy to meet Africa's growing demand for electricity. That's why thermal power plants continue to play an important role in our portfolio. Our focus is on natural gas, except where heavy fuel oil (HFO) is used to maintain existing capacity where gas or renewable alternatives are not viable. Our HFO plant in Cameroon generates power only during times of peak demand. We will not invest in further development of HFO plants.

To minimise greenhouse gas emissions from production, we continually invest to improve the efficiency of our thermal plants (see case study). However, the greenhouse gas footprint of these plants depends on the amount of energy we are asked to generate, which is in turn dictated by demand from the grid.

In 2019, our business had a total greenhouse gas footprint of 2.7 million tonnes of CO_2e emissions and a greenhouse gas intensity of 427 tonnes of CO_2e per GWh of energy produced.

We are currently developing a new climate strategy, which will ensure that climate risks and opportunities are integral to our business development decisions.

MANAGING ENVIRONMENTAL IMPACTS

Our common procedures (see page 10) set out clear requirements for management of environmental impacts across the business – from climate and air quality to waste, water use and biodiversity. Environmental management systems are certified to ISO 14001 at all our plants, except those in South Africa which plan to start the certification process in 2021.

The natural gas we use is low in sulphur and we monitor emissions to ensure that all plants meet relevant international guidelines for emissions, such as nitrogen oxides, that can affect local air quality. The water we use at our plants is from licensed boreholes, municipal sources or rainwater harvesting. We take steps to reduce consumption, including recycling cooling water at some plants. We used 249,304m^3 of water in 2019. We also monitor and treat wastewater to avoid polluting local watercourses.

We aim to minimise and recycle waste where possible. However, appropriate recycling facilities are not always available in the areas where we operate. In 2019, we generated 1,390 tonnes of waste. This includes 787 tonnes of hazardous waste, such as used oil, oily rags from maintenance of equipment and sludge oil from treatment of oily wastewater. All hazardous waste is tracked, recorded and either recycled or disposed of by licensed waste contractors. Oily wastewater from the Kribi plant in Cameroon accounts for the majority of our hazardous waste and we have introduced preventative maintenance measures to reduce this in future.

When considering a site for a new project, we conduct a process to screen for environmental risks, including any potential impact on biodiversity. We take steps to address any adverse impact at local level. We also look for opportunities to enhance biodiversity, including planting areas of natural vegetation on our existing sites.

Our common procedures are designed to ensure compliance with environmental regulations. However, in 2019, there were two significant environmental incidents. In Cameroon, an oil spill at our Dibamba plant was fully contained on site and disposed of by a licensed contractor. In Tanzania, a major gas leak occurred when a seal failed during maintenance of our pipeline. We took immediate action to minimise environmental damage and safety risks. A full investigation, conducted with the relevant authorities, was completed in early 2020 to understand and address the root causes of the incident.

ENVIRONMENTAL PERFORMANCE IN 2019

EMISSIONS AVOIDED FROM RENEWABLE POWER PRODUCTION

963,000 TONNES CO_2e

TOTAL GREENHOUSE GAS FOOTPRINT

CO_2e

2.7m TONNES CO_2e

IMPROVING PLANT EFFICIENCY

A major upgrade of two turbines at Azito in Côte d'Ivoire has improved the heat rate – the proportion of energy from gas that is converted into electricity – by 2% and the overall plant efficiency is now 53%. This reduces our greenhouse gas intensity by enabling us to produce more power at a higher efficiency and a higher availability.

[7] Lifetime avoided emissions calculated using the 50% probability production forecast over a 20-year operating lifespan.

GOVERNANCE AND ETHICS

SUSTAINABILITY IS CENTRAL TO OUR BUSINESS STRATEGY AND CRITICAL TO OUR INVESTORS.

GOVERNING SUSTAINABILITY

Sustainability at Globeleq is overseen by our Board-level Environmental, Safety, Social and Governance (ESSG) Committee, which meets at least three times a year. The Committee is made up of three Board members and chaired by a non-executive director, who reports material matters at each Board meeting.

Our ESG Director reports to the Committee on environmental, social and governance matters, and our Director of Operations and Maintenance reports on health and safety. The Committee meetings are attended by shareholder representatives and our Chief Executive Officer, who has ultimate responsibility for sustainability at Globeleq.

We have policies on key ESSG topics and we have established practical common procedures, based on international best practices, to ensure these are integrated into each stage of every project – from initial due diligence and development through to construction, operation and eventual decommissioning. A Globeleq management review committee evaluates these annually.

General managers at each of our plants are responsible for local implementation and compliance with national regulations. We are also rolling out shared systems to better integrate our management and internal reporting on key business areas, including ESSG.

WORKING WITH INTEGRITY

We expect everyone who works with us to live our values and follow our Code of Business Conduct in everything they do. The message is clear: do what is right and talk to others in the company if you are unsure.

Employees learn about the Code as part of their induction to the company and must complete regular training thereafter. Anyone failing to do so may face disciplinary action. As part of the refresher training each year, all employees must also formally confirm that they are not aware of any breaches.

We encourage people to speak up and report any ethical concerns or potential breaches of the Code to a manager or our Compliance Officer – either directly or via an independent confidential Globeleq Hotline. We investigate all reports and take appropriate disciplinary action if necessary.

OUR VALUES

The Code clearly states that bribery or corruption is unacceptable in any form. Our Anti-Corruption and Bribery Policy sets out our requirements in more detail and we include these in all our contracts with contractors and consultants. The biggest risk arises during the development of new projects and our Audit Committee regularly reviews contracts with consultants supporting this work.

RESPECTING HUMAN RIGHTS

We are committed to respecting the human rights of our employees, the communities where we work and anyone else who may be affected by our business, in line with the UN Declaration on Human Rights, the Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises.

We conduct due diligence to assess and mitigate the potential for our activities to cause or contribute to adverse human rights impacts. This is one of the key ESSG considerations during our development process and any concerns must be addressed before an investment decision is made.

We require security contractors to undergo training to make sure security risks are managed in a way that protects human rights. We also have policies to ensure that anyone who works for us – directly or indirectly – is treated fairly in line with the International Labour Organization Declaration of Fundamental Principles and Rights to Work.

WORKING WITH PARTNERS

We conduct due diligence and apply our robust governance standards when working with public and private partners to deliver our projects in each country.

Global contractors and local sub-contractors support the construction, operations and maintenance of our plants. We take direct responsibility for ESSG, maintaining oversight on our projects to ensure our high standards are met at every stage of the process.

Engineering, procurement and construction (EPC) contractors must sign up to our Code of Business Conduct or equivalent standards. ESSG criteria, based on the International Finance Corporation Performance Standards, are fully integrated in their contracts with Globeleq.

Over the last year, we have elaborated detailed requirements for EPC contractors on the development of environmental and social management plans before they commence a project. This is helping us ensure ESSG considerations are fully integrated in the construction phase of projects by clarifying mutual expectations, and ensuring contractual obligations are clearly defined and implemented effectively.

PERFORMANCE SUMMARY

This table provides a summary of our baseline data for key performance indicators. We aim to report on the impact of our socio-economic development programmes in future years.

	2019
POWERING DEVELOPMENT	
Operational power capacity[8] (MW)	**1,338**
Jobs indirectly supported through power generated[9]	**241,700**
Average availability (%)[10]	
– Gas turbines	**90.8%**
– Solar	**96.8%**
– Wind	**96.2%**
– Engines[8]	**93.6%**
COMMUNITIES	
Total spend on socio-economic development projects (US$ million)	**3.6**
EMPLOYEES	
Number of employees	**492**
Women in senior management (%)	**6%**
Employees working in African countries who are nationals of that country (%)	**97%**
Employee engagement (score out of 10)	**7.1**
HEALTH AND SAFETY	
Reportable incident rate[11]	**0.41**
Lost-time accidents	**4**
ENVIRONMENT	
Greenhouse gas emissions avoided from renewable power production (tonnes CO_2e)[12]	**962,690**
Greenhouse gas emissions generated (tonnes CO_2e)	**2,667,736**
– Scope 1 emissions (gas/fuel use)	**2,635,127**
– Scope 2 emissions (electricty use)	**30,723**
– Scope 3 emissions (air travel)	**1,886**
Greenhouse gas emissions intensity (tonnes CO_2e/GWh produced)	**427**
Water use (m^3)	**249,304**
Waste generated (tonnes)	**1,390**
Hazardous waste generated (tonnes)	**787**

8 Excludes Tsavo power plant in Kenya, in which Globeleq holds a minority share.

9 Estimated indirect employment enabled by businesses using electricity generated based on Joint Impact Model (used by CDC Group).

10 Equivalent availability factor, as defined by the Institute of Electrical and Electronics Engineers 762, for gas and HFO. Inverter availability for solar and wind farm availability for wind.

11 Incident rate includes lost-time accidents and incidents resulting in medical treatment or work restriction. Calculated in line with OSHA definition (200,000 x reportable incidents/working hours).

12 Calculated based on national grid factors in each country of operation.

FIND OUT MORE

Visit our website to view our local sustainability reports and find out more about sustainability at Globeleq

www.globeleq.com/sustainability

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