



GLOBELEQ
— POWERING AFRICA'S GROWTH —



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Globeleq is a leading investor, developer, owner and operator of power projects in Africa. Supported by our shareholders, British International Investment and Norfund, we grow our business by investing capital to enhance our existing assets and by developing new utility scale power generation projects with a focus on the clean energy transition.

The company has approximately 1,794 MW in operation across 17 power plants in Cameroon, Côte d'Ivoire, Egypt, Kenya, Mozambique, South Africa and Tanzania. We are currently constructing a further 485 MW (Mozambique 450 MW and Kenya 35 MW), and actively developing approximately 2,000 MW in new power on the continent.

Our depth of knowledge, operational excellence and IPP expertise, enables Globeleq to adapt and respond to the unique needs of Africa's energy sector. We utilize various technologies including wind, solar PV, hydro, geothermal and thermal generation; and are in early stage development of green hydrogen, ammonia and desalination projects.





ARC SOLAR POWER

Aswan, Egypt

66 MWp



The 66 MWp ARC solar plant is located near Aswan in Egypt. The plant provides electricity to the Egyptian Electricity and Transmission Company (EETC) under a 25-year power purchase agreement. Globeleq provides ARC with asset management services and oversees the operation and maintenance contractor. ARC will be connected to Globeleq's remote monitoring centre in Cape Town, South Africa.



ARIES SOLAR POWER

Kenhardt, South Africa

11 MWp



The 11 MWp Aries Solar Power is located in the Northern Cape. It generates approximately 21 GWh per year, supplying enough electricity to meet the annual needs of more than 6,300 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management of the plant.



AZITO

Abidjan, Côte d'Ivoire

713 MW



The Azito power plant is located in the village of Azito, approximately 6 kms west of Abidjan. It generates 713 MW of electricity using natural gas supplied from the country's offshore gas fields. The plant supplies electricity under a 20-year concession agreement with the Government of Cote d'Ivoire. Globeleq is majority owner of the project company and fully owns the related operations and maintenance company.



BOSHOF SOLAR POWER

Boshof, South Africa

66 MWp



Boshof Solar Power is a 66 MWp PV plant located in the Free State Province. It generates approximately 130 GWh per year, supplying enough electricity to power nearly 38,900 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



CUAMBA SOLAR PV + BESS

Cuamba, Mozambique

19 MWp / 7 MWh



The 19 MWp solar + 7 MWh battery storage plant at Cuamba is the first IPP in the country to integrate utility scale storage. It will supply power for 21,800 consumers and avoid more than 172,000 tonnes of CO2 emissions.



DE AAR SOLAR POWER

De Aar, South Africa

50 MWp



De Aar Solar Power is a 50 MWp PV plant located in the Northern Cape. It generates approximately 93 GWh per year, enough electricity to meet the annual needs of more than 28,000 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



DIBAMBA POWER

Douala, Cameroon

88 MW



Dibamba Power is an 88 MW HFO generation plant in Yasso Village near Douala. Electricity is sold to the national utility, ENEO, under a 20-year tolling agreement. Globeleq is the majority owner of the project and works in partnership with the Government of Cameroon, which holds the remaining shares in the plant.



DROOGFONTEIN SOLAR POWER

Kimberley, South Africa

50 MWp



Droogfontein Solar Power is a 50 MWp PV project and is located in the Northern Cape. It generates 90 GWh per year, enough to meet the annual needs of more than 27,000 average South African homes. Electricity is exported into the national grid under a 20-year power purchase-agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management and maintenance of the plant.



JEFFREYS BAY WIND FARM

Jeffreys Bay,
South Africa

138 MW



Jeffreys Bay Wind Farm in the Eastern Cape has an installed capacity of 138 MW, with 60 x 2.3 MW turbines generating approximately 448 GWh annually. The electricity is exported into the national grid, and Globeleq is the majority shareholder responsible for asset management, the balance of plant operations, and maintenance. The plant generates enough electricity to meet the needs of 114,100 average South African homes.



KLIPHEUWEL WIND FARM

Caledon,
South Africa

27 MW



The 27 MW Klipheuwel Wind Farm is located in the Western Cape. The wind farm consists of 9 x 3 MW turbines which generates approximately 86 GWh per year, supplying enough electricity to meet the annual needs of more than 25,600 average South African homes. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



KONKOONSIES SOLAR POWER

Pofadder,
South Africa

11 MWp



The 11 MWp Konkoonsies Solar Power plant is located in the Northern Cape. It generates approximately 21 GWh per year, enough to meet the annual needs of more than 6,300 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management of the plant.



KRIBI POWER

Kribi,
Cameroon

216 MW



Kribi Power supplies electricity to the national grid under a 20-year power purchase agreement. The power plant runs on natural gas which is supplied from the offshore Sanaga South gas field in Cameroon. Globeleq is the majority owner and works in partnership with the Government of Cameroon which holds the remaining shares in the plant.



MALINDI SOLAR POWER

Malindi,
Kenya

52 MWp



The 52 MWp Malindi Solar project is located 40 km from Malindi town. The project provides power to Kenya Power under a 20-year PPA and is one of the first IPP owned utility scale solar plants in Kenya. It is also the only renewable plant located in the Coastal area.



MOCUBA SOLAR

Mocuba,
Mozambique

41 MWp



The 41 MWp Mocuba Solar plant is located on around 13 km from the city of Mocuba in Zambezia province. The project reached financial close in March 2018 and construction was completed in August 2019. EDM is the off-taker through a 25-year power purchase agreement with the electricity produced being supplied into the Mozambican national grid.



SONGAS

Dar es Salaam,
Tanzania

190 MW



Songas' business consists of two different operating streams. Gas from the Songo Songo gas field is processed and then transported through a 225 km pipeline to Songas Ubungu power plant in Dar es Salaam. Songas supplies approximately 20% of the country's electricity to the national electricity grid under a 20-year power purchase agreement and uses domestic natural gas. The facilities are owned and operated by Songas Limited, of which Globeleq holds a majority interest.



SOUTPAN SOLAR POWER

Vivo,
South Africa

31 MWp



The 31 MWp Soutpan Solar Power plant is located in the Limpopo Province. It generates approximately 60 Wh per year, supplying enough electricity to meet the annual needs of nearly 17,800 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



WINNERGY SOLAR POWER

Aswan,
Egypt

25 MWp



The 25 MWp Winnergy solar plant is located within the Benban Solar complex near Aswan, Egypt and is adjacent to Globeleq's 66 MWp ARC solar plant. The plant provides electricity to the Egyptian Electricity and Transmission Company (EETC) under a 25-year power purchase agreement. Al Tawakol GILA is Globeleq's co-shareholder and partner. Winnergy will be operated through Globeleq's remote monitoring centre in Cape Town, South Africa. Globeleq's provides Winnergy with asset management services and GILA will provide operations and maintenance at the plant.



IN CONSTRUCTION



CENTRAL TÉRMICA DE TEMANE

Temane,
Mozambique

450 MW



The 450 MW Central Térmica de Temane gas-fired power plant will supply power to EDM, the national utility, under a 25-year tolling agreement. CT will provide electricity to 1.5m households and contribute about 14% of the supply capacity. First power is expected to be produced in 2024.



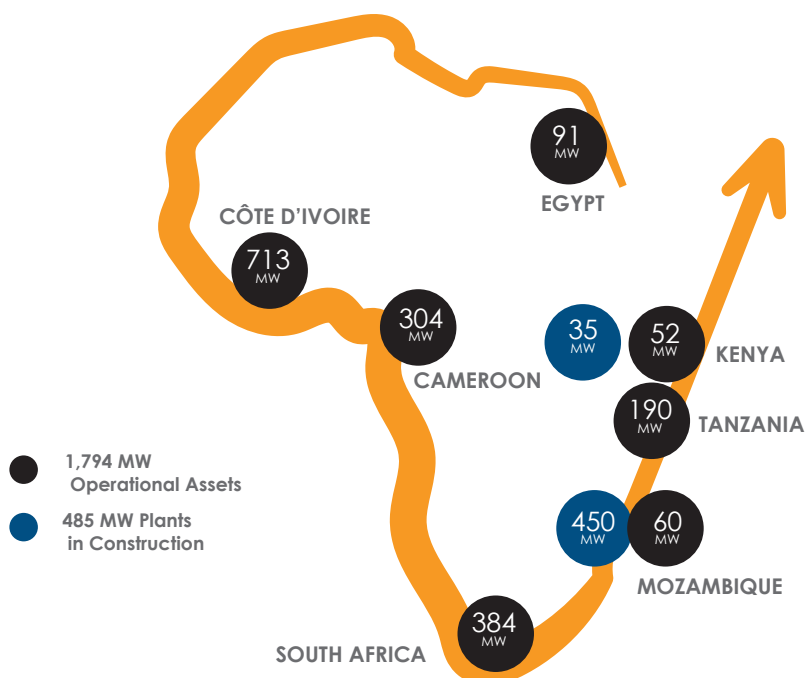
MENENGAI GEOTHERMAL PLANT

Nairobi, Nakuru
County, Kenya

35 MW



Globeleq Menengai Geothermal is a 35 MW greenfield project. Steam will be supplied by GDC, a Kenya government-owned company, and electricity will be sold to the national grid. The project will deliver clean and cheap baseload power to the national grid and enable GDC to monetise the available steam resources from the Menengai steam field. The project's lenders are the African Development Bank, Eastern and Southern African Trade & Development Bank and Finnfund. Toyota Tsusho Corp (TTC), is the EPC contractor. Globeleq will operate and maintain the power plant once it reaches commercial operations in 2025.



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