

CAMEROON SUSTAINABILITY REPORT 2023



GLOBELEQ
POWERING AFRICA'S GROWTH

14 & 10

years without a lost-time accident at Dibamba Power and Kribi Power, respectively

81

employees completed competency assessments to identify training needs to help them develop

71

local young people joined us as interns, including 12 participants in the Elite One graduate programme

257m

CFAF invested in socio-economic development, including education, health and income generation projects

We are powering Cameroon's development by providing homes and businesses with reliable electricity.

Our two plants in Cameroon provide 20% of the country's power, supplying enough electricity to reach 990,600 consumers in 2023.

The 216 MW Kribi Power plant uses natural gas from Cameroon's own gas fields and the 88 MW Dibamba Power plant uses heavy fuel oil to meet peaks in demand. The plants are the most reliable in the country, with availability of 90.9% and 97.2% respectively in 2023. Both plants also celebrated another year without lost-time accidents, achieving zero reportable incidents in 2023.

Globeleq was the first independent power producer in Cameroon, and we are committed to supporting the country's long-term energy and climate change strategies.

The electricity we supply supports economic growth and improved quality of life for people across the country. We go further by investing in training and development for our people, and supporting access to education, healthcare, electricity and water for communities near our plants.

Frédéric Mvondo
Managing Director,
Globeleq Cameroon



Our two plants in Cameroon provide a fifth of the country's power capacity and maintained strong availability in 2023.



Enhancing maternity care

In 2023, we funded two new maternity facilities – one at the medical centre in Yassa, which serves six villages near Dibamba, and one at the district hospital in Kribi. Hundreds more women each year can now access hospital maternity care. The new facilities include better equipment to support safer births and care for newborns, especially in emergency situations.





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Performance overview 2023

We celebrated 14 years without a lost-time accident at Dibamba Power and 10 years at Kribi Power this year. Neither of the plants has had a single lost-time accident since they began operating. This year, we achieved zero reportable incidents through ongoing training and awareness.

All our employees are Cameroonian nationals and we continued to support their development by rolling out competency assessments to identify individual training needs. Women are represented at almost every level of our business and our female leaders spoke about their career paths at a staff event to celebrate International Women's Day.

We continued to invest in socio-economic development to enhance the standard of living in communities near our plants. Projects included connecting another 250 people to the electricity grid in Yassa district, supporting a mobile health clinic with volunteer doctors that reached over 1,000 people, and paying school fees for 110 students from the Bagyeli indigenous community near Kribi.

The replacement of exhaust stacks at the Dibamba Power plant is now complete. We continued noise monitoring at the Kribi Power plant and finished work, postponed by the householder, to reinforce one remaining home that had previously been affected by vibration.

We continued training our people on the Globeleq Code of Conduct. One breach this year resulted in the dismissal of an employee and court proceedings against a supplier.

Working in partnership

We work in partnership with the Government of Cameroon, which holds a minority share in Dibamba Power and Kribi Power. We sell electricity to the national utility company, ENEO, through 20-year agreements.

| | 2020 | 2021 | 2022 | 2022 |
|---|---------|---------|---------|---------|
| POWERING DEVELOPMENT | | | | |
| Operational power capacity (MW) | 304 | 304 | 304 | 304 |
| Average availability (%) ¹ | | | | |
| – Kribi Power | 89.5 | 89.9 | 86.2 | 90.9 |
| – Dibamba Power | 97.9 | 97.2 | 97.7 | 97.2 |
| Electricity generated (GWh) | 1,198 | 1,411 | 1,420 | 1,189 |
| Consumers reached by the electricity we produce ² | 757,100 | 891,600 | 897,600 | 990,600 |
| Jobs indirectly supported through electricity generated ³ | 40,465 | 46,783 | 47,101 | 28,591 |
| HEALTH AND SAFETY | | | | |
| Reportable incident rate ⁴ | 0.00 | 0.24 | 0.25 | 0.00 |
| Lost-time accidents | 0 | 0 | 0 | 0 |
| EMPLOYEES | | | | |
| Number of employees | 197 | 193 | 148 | 139 |
| – Cameroonian nationals (%) | 100 | 100 | 100 | 100 |
| – Women (%) | 13 | 14 | 12 | 12 |
| Women in senior management (%) | 27 | 20 | 39 | 33 |
| Women in management (excluding senior management) (%) | 11 | 23 | 15 | 19 |
| Employee engagement (score out of 10) | 6.8 | 6.8 | 7.2 | 6.9 |
| COMMUNITIES | | | | |
| Total spend on socio-economic development (SED) projects (m CFAF) | 317 | 278 | 315 | 257 |
| Number of people reached by SED projects (estimated) | 35,000 | 28,300 | 12,100 | 6,600 |
| ENVIRONMENT | | | | |
| Greenhouse gas emissions generated (tonnes CO₂e) | 587,870 | 694,790 | 708,006 | 599,301 |
| Greenhouse gas intensity (tonnes CO₂e/GWh) | 491 | 492 | 498 | 504 |
| Water use (m³) | 39,739 | 40,617 | 41,729 | 33,017 |
| Total waste generated (tonnes) | 1,324 | 2,031 | 1,477 | 1,670 |
| – Hazardous waste generated (tonnes) | 924 | 995 | 1,308 | 1,442 |

¹ Equivalent availability factor for gas and heavy fuel oil, as defined by the Institute of Electrical and Electronics Engineers 762.

² Estimated based on actual project level production and national per capita consumption.

³ Estimated indirect employment enabled by businesses using electricity generated, based on Joint Impact Model (used by BII).

⁴ Includes incidents resulting in lost time, medical treatment or work restriction. Rate based on OSHA definition (200,000 x reportable incidents/working hours).